Communication   Communicatio	AMERICAN BRITTANY CLUB REVISED OPERATING ACTIVITY					
Dec 31 2014						
Dec 31 2014   Dec 31 2015   GENERAL	(UNAUDITED)	T/	TAI			
REVENUE   S   37,323   \$ 41,178   \$ 41,178   Recording Fees - FT/HT   22,611   23,752   23,752   Recording Fees - SS/OBRL   2,308   2,338   3,145   Recording Fees - SS/OBRL   2,308   2,338   3,145   Recording Fees - SS/OBRL   2,308   2,338   Recording Fees - SS/OBRL   2,308   3,145   Recording Fees - SS/OBRL   2,984   2,984   Recording Fees - SS/OBRL   2,985   2,120   4,980   20,140   Recording Fees - SS/OBRL   2,120   4,980   2,140   Recording Fees - SS/OBRL   2,120   4,980   2,140   Recording Fees - SS/OBRL   2,120   4,980   Recording F				OFNED AL	MA 0 4 7 IN IF	E\/E\ITO
Dues	55/5/115	Dec 31 2014	Dec 31 2015	GENERAL	MAGAZINE	EVENIS
Recording Fees - FT/HT   22,611   23,752   23,752   Recording Fees - SS/OB/RL   2,308   2,308   2,338   3,145   Recording Fees - SS/OB/RL   2,308   2,308   2,338   3,145   Recording Fees - SS/OB/RL   2,308   2,308   2,338   3,145   Recording Fees - SS/OB/RL   2,308   2,308   2,308   3,145   Recording Fees - SS/OB/RL   2,308   2,308   2,308   3,145   Recording Fees - SS/OB/RL   2,308   2,308   3,145   Recording Fees - SS/OB/RL   2,308   3,145   Recording Fees - SS/OB/RL   2,308   Recording Fe						
Recording Fees - SSIOB/RL   2,308   2,338   2,338   2,338   Misc. /Book Sales   4,160   3,145   3,145   5,346   5,34						
Misc. / Book Sales  Misc. / Book Sales Corporate Sponsors 6,930 6,058 6,008 6,						
Carporate Sponsors   6,930	-					
Breed Development Gifts   3,371   2,984   2,984   Interest Income   1,609   1,965						
Interest Income	· · ·					
ABC Share of 2013 Futurity	·					
Advertising						
Misc. Income   377   336   153   183   107,842   107,8	·					
TOTAL REVENUE   \$ 205,754   \$ 215,637   \$ 87,472   \$ 20,323   \$ 107,842	<u> </u>					
EXPENSES   September   Septe				153	183	
EXPENSES	Event Income (See Attached Detail)	103,768	107,842			107,842
Professional Services   \$ 28,085   \$ 29,130   \$ 11,178   \$ 16,452	TOTAL REVENUE	\$ 205,754	\$ 215,637	\$ 87,472	\$ 20,323	\$ 107,842
Supplies & Materials	EXPENSES					
Postage/Mailing	Professional Services	\$ 28,085	\$ 29,130	\$ 11,178	\$ 16,452	
Printing         47,987         36,991         1,631         35,360           Telecommunications         4,119         3,923         3,603         320           Insurance         2,247         2,545         2,545           Breed Development         4,416         5,144         5,144           Development/Membership         594         260         260           Jr. Sportsman Program         -         750         750           Arkansas Property Expenses         -         1,999         1,999           Bank Charges         2,280         3,190         1,889         1,301           ABC Foundation         1,000         -         -         -           Depreciation Expense         5,091         3,688         3,688           Event Expenses (See Detail Attached)         98,654         98,199         98,196           Other Misc. Expenses         2,233         273         273         -           Futurity Profit Sharing         344         777         777         777           Total Expenses         \$ 216,740         \$ 204,395         \$ 36,593         \$ 68,826         \$ 98,976           INCREASE/(DECREASE) IN NET ASSETS         (\$10,986)         \$11,242         \$ 115,409.89	Supplies & Materials	487	733	570	163	
Telecommunications	Postage/Mailing	18,730	17,819	2,589	15,230	
Insurance	Printing	47,987	36,991	1,631	35,360	
*Breed Development	Telecommunications	4,119	3,923	3,603	320	
Development/Membership   594   260   260   260   260   260   260   27. Sportsman Program   - 750   7	Insurance	2,247	2,545	2,545		
Jr. Sportsman Program       -       750       750         Arkansas Property Expenses       -       1,999       1,999         Bank Charges       2,280       3,190       1,889       1,301         ABC Foundation       1,000       -       -       -         Depreciation Expense       473       474       474         Annual Meeting/Election Expense       5,091       3,688       3,688         Event Expenses (See Detail Attached)       98,654       98,199       98,199         Other Misc. Expenses       2,233       273       273       -         Futurity Profit Sharing       344       777       777       777         Total Expenses       \$ 216,740       \$ 204,395       \$ 36,593       \$ 68,826       \$ 98,976         INCREASE/(DECREASE) IN NET ASSETS       (\$10,986)       \$11,242       \$ 11,242       \$ 11,242       \$ 11,242       \$ 11,242       \$ 11,242       \$ 11,242       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02       \$ 11,242.02	*Breed Development	4,416	5,144	5,144		
Arkansas Property Expenses	Development/Membership	594	260	260		
Bank Charges   2,280   3,190   1,889   1,301     ABC Foundation   1,000   -   -     Depreciation Expense   473   474   474     Annual Meeting/Election Expense   5,091   3,688   3,688     Event Expenses (See Detail Attached)   98,654   98,199   98,199     Other Misc. Expenses   2,233   273   273     Futurity Profit Sharing   344   777   777     Total Expenses   \$216,740   \$204,395   \$36,593   \$68,826   \$98,976     INCREASE/(DECREASE) IN NET ASSETS   (\$10,986)   \$11,242     UNDESIGNATED FUND BALANCE RECAP     Beginning Balance @ 1/1/15   \$115,409.89     Increase from Current Operations   \$11,242.02     Transfers to/from Other Funds   25% Ra e Transfers to Show Fund   -\$1,865.00     25% Ra e Transfers to Shi Alage Fund   -\$714.00     Jr. Sportsmen Scholarship Program   -\$1,250.00     Breed Issues to Operations   \$2,419.33   -\$1,409.67     Fixed Asset Adjustments   \$883.99   \$10,716.34	Jr. Sportsman Program	-	750	750		
ABC Foundation 1,000	Arkansas Property Expenses	-	1,999	1,999		
Depreciation Expense	Bank Charges	2,280	3,190	1,889	1,301	
Annual Meeting/Election Expense 5,091 3,688 3,688  Event Expenses (See Detail Attached) 98,654 98,199 98,199 Other Misc. Expenses 2,233 273 273 - Futurity Profit Sharing 344 777 777  Total Expenses \$ 216,740 \$ 204,395 \$ 36,593 \$ 68,826 \$ 98,976  INCREASE/(DECREASE) IN NET ASSETS (\$10,986) \$11,242  UNDESIGNATED FUND BALANCE RECAP Beginning Balance @ 1/1/15 \$115,409.89 Increase from Current Operations \$11,242.02  Transfers to/from Other Funds 25% Ra e Transfers to Show Fund -\$1,865.00 25% Ra e Transfers to All Age Fund Jr. Sportsmen Scholarship Program -\$1,250.00 Breed Issues to Operations \$2,419.33 -\$1,409.67 Fixed Asset Adjustments \$883.99 \$10,716.34	ABC Foundation	1,000	-	-		
Event Expenses (See Detail Attached)       98,654       98,199       98,199         Other Misc. Expenses       2,233       273       273       -         Futurity Profit Sharing       344       777       777         Total Expenses       \$ 216,740       \$ 204,395       \$ 36,593       \$ 68,826       \$ 98,976         INCREASE/(DECREASE) IN NET ASSETS       (\$10,986)       \$11,242       \$ 115,409.89       \$ 115,409.89       \$ 115,409.89       \$ 115,409.89       \$ 117,242.02	Depreciation Expense	473	474	474		
Other Misc. Expenses       2,233       273       273       -         Futurity Profit Sharing       344       777       777         Total Expenses       \$ 216,740       \$ 204,395       \$ 36,593       \$ 68,826       \$ 98,976         INCREASE/(DECREASE) IN NET ASSETS       (\$10,986)       \$11,242         UNDESIGNATED FUND BALANCE RECAP       \$11,242         Beginning Balance @ 1/1/15       \$115,409.89         Increase from Current Operations       \$11,242.02         Transfers to/from Other Funds       \$11,242.02         25% Ra e Transfers to Show Fund       -\$1,865.00         25% Ra e Transfers to All Age Fund       -\$714.00         Jr. Sportsmen Scholarship Program       -\$1,250.00         Breed Issues to Operations       \$2,419.33       -\$1,409.67         Fixed Asset Adjustments       \$883.99       \$10,716.34	Annual Meeting/Election Expense	5,091	3,688	3,688		
Total Expenses   \$ 216,740   \$ 204,395   \$ 36,593   \$ 68,826   \$ 98,976	Event Expenses (See Detail Attached)	98,654	98,199			98,199
Total Expenses \$ 216,740 \$ 204,395 \$ 36,593 \$ 68,826 \$ 98,976  INCREASE/(DECREASE) IN NET ASSETS (\$10,986) \$11,242  UNDESIGNATED FUND BALANCE RECAP Beginning Balance @ 1/1/15 \$115,409.89 Increase from Current Operations \$111,242.02  Transfers to/from Other Funds 25% Ra e Transfers to Show Fund \$-\$1,865.00 25% Ra e Transfers to All Age Fund \$-\$714.00 Jr. Sportsmen Scholarship Program \$-\$1,250.00 Breed Issues to Operations \$2,419.33 \$-\$1,409.67 Fixed Asset Adjustments \$\$883.99 \$10,716.34\$	Other Misc. Expenses	2,233	273	273	-	
INCREASE/(DECREASE) IN NET ASSETS (\$10,986) \$11,242  UNDESIGNATED FUND BALANCE RECAP  Beginning Balance @ 1/1/15 \$115,409.89  Increase from Current Operations \$11,242.02  Transfers to/from Other Funds  25% Ra e Transfers to Show Fund -\$1,865.00  25% Ra e Transfers to All Age Fund -\$714.00  Jr. Sportsmen Scholarship Program -\$1,250.00  Breed Issues to Operations \$2,419.33 -\$1,409.67  Fixed Asset Adjustments \$883.99 \$10,716.34	Futurity Profit Sharing	344	777			777
UNDESIGNATED FUND BALANCE RECAP  Beginning Balance @ 1/1/15	Total Expenses	\$ 216,740	\$ 204,395	\$ 36,593	\$ 68,826	\$ 98,976
Beginning Balance @ 1/1/15       \$115,409.89         Increase from Current Operations       \$11,242.02         Transfers to/from Other Funds       \$11,242.02         25% Ra e Transfers to Show Fund       -\$1,865.00         25% Ra e Transfers to All Age Fund       -\$714.00         Jr. Sportsmen Scholarship Program       -\$1,250.00         Breed Issues to Operations       \$2,419.33       -\$1,409.67         Fixed Asset Adjustments       \$883.99       \$10,716.34	INCREASE/(DECREASE) IN NET ASSETS	(\$10,986)	\$11,242			
Beginning Balance @ 1/1/15       \$115,409.89         Increase from Current Operations       \$11,242.02         Transfers to/from Other Funds       \$11,242.02         25% Ra e Transfers to Show Fund       -\$1,865.00         25% Ra e Transfers to All Age Fund       -\$714.00         Jr. Sportsmen Scholarship Program       -\$1,250.00         Breed Issues to Operations       \$2,419.33       -\$1,409.67         Fixed Asset Adjustments       \$883.99       \$10,716.34						
Increase from Current Operations         \$11,242.02           Transfers to/from Other Funds         25% Ra e Transfers to Show Fund           25% Ra e Transfers to All Age Fund         -\$1,865.00           25% Ra e Transfers to All Age Fund         -\$714.00           Jr. Sportsmen Scholarship Program         -\$1,250.00           Breed Issues to Operations         \$2,419.33         -\$1,409.67           Fixed Asset Adjustments         \$883.99         \$10,716.34	UNDESIGNATED FUND BALANCE RECAP					
Transfers to/from Other Funds       -\$1,865.00         25% Ra e Transfers to Show Fund       -\$1,865.00         25% Ra e Transfers to All Age Fund       -\$714.00         Jr. Sportsmen Scholarship Program       -\$1,250.00         Breed Issues to Operations       \$2,419.33       -\$1,409.67         Fixed Asset Adjustments       \$883.99       \$10,716.34	Beginning Balance @ 1/1/15			\$115,409.89		
25% Ra       e Transfers to Show Fund       -\$1,865.00         25% Ra       e Transfers to All Age Fund       -\$714.00         Jr. Sportsmen Scholarship Program       -\$1,250.00         Breed Issues to Operations       \$2,419.33       -\$1,409.67         Fixed Asset Adjustments       \$883.99       \$10,716.34	Increase from Current Operations		\$11,242.02			
25% Ra e Transfers to All Age Fund       -\$714.00         Jr. Sportsmen Scholarship Program       -\$1,250.00         Breed Issues to Operations       \$2,419.33       -\$1,409.67         Fixed Asset Adjustments       \$883.99       \$10,716.34	Transfers to/from Other Funds					
Jr. Sportsmen Scholarship Program         -\$1,250.00           Breed Issues to Operations         \$2,419.33         -\$1,409.67           Fixed Asset Adjustments         \$883.99         \$10,716.34	25% Ra e Transfers to Show Fund					
Breed Issues to Operations         \$2,419.33         -\$1,409.67           Fixed Asset Adjustments         \$883.99         \$10,716.34	25% Ra e Transfers to All Age Fund	-\$714.00				
Fixed Asset Adjustments \$883.99 \$10,716.34	Jr. Sportsmen Scholarship Program	-\$1,250.00				
	Breed Issues to Operations	\$2,419.33	-\$1,409.67			
Ending Balance @ 12/31/15 \$126,126.23	Fixed Asset Adjustments		\$883.99	\$10,716.34		
	Ending Balance @ 12/31/15			\$126.126.23		

Table 1

AMERICAN PRITTANY OLUR					
AMERICAN BRITTANY CLUB BALANCE SHEET					
(Unaudited)					
December 31 2015					
ASSETS	Dec 31, 2015	Dec 31, 2014	Dec 31, 2013	Dec 31, 2012	Dec 31, 2011
	-	-	20001,2010	20001, 2012	200 01, 2011
Pay Pal & Checking Accounts	\$144,339.47	\$99,478.19	\$39,010.95	\$75,339.00	\$59,129.00
Certificates of Deposit	\$140,971.91	\$139,053.50	\$227,982.33	\$218,465.00	\$226,883.00
Deposit Accounts (PO & IRS)	\$6,026.21	\$1,564.39	\$1,852.89	\$3,805.00	\$1,969.00
Accounts Receivable	\$10,869.86	\$23,023.22	\$13,118.79	\$4,569.00	\$3,874.00
Inventory - Medallions	\$757.92	\$1,168.46	\$1,626.37	\$6,468.00	\$10,963.00
Pre-Paid Expenses	\$6,882.60	\$3,105.49	\$3,549.61	\$1,816.00	\$1,072.00
Equipment - Net of Depreciation	\$1,961.94	\$2,435.39	\$1,030.50	\$1,145.00	\$835.00
Land	\$88,000.00	\$88,000.00			
TOTAL ASSETS	\$399,809.91	\$357,828.64	\$288,171.44	\$311,607.00	\$304,725.00
LIABILITIES					
Accounts Payable	\$9,693.76	\$3,140.98	\$9,693.67	\$5,785.00	\$17,489.00
Unearned Dues (Multi Year Payments)	\$28,256.00	\$11,116.00	\$11,978.00	\$9,811.00	\$6,882.00
Unearned Advertising	\$1,560.00	\$2,460.00	\$2,000.00	\$1,160.00	\$1,190.00
Futurity Nominations/forfeits (Multi Year)	\$19,341.47	\$13,245.00	\$14,335.00	\$17,335.00	\$13,875.00
TOTAL LIABILITIES	\$58,851.23	\$29,961.98	\$38,006.67	\$34,091.00	\$39,436.00
FUND BALANCE					
Designated:					
All Age Grounds - Current	\$12,635.15	\$11,921.15	\$10,476.15	\$10,476.00	\$9,321.00
Gun Dog Grounds - Current	\$1,756.89	\$1,756.89	\$1,756.89	\$1,757.00	\$554.00
Show Site - Current	\$6,628.01	\$4,763.01	\$3,492.01	\$1,446.00	\$0.00
Sp. Projects - Future Grounds	\$96,115.25	\$94,265.25	\$94,265.25	\$87,576.00	\$80,637.00
Breed Issues	\$3,727.29	\$6,146.62	\$7,784.62	\$11,426.00	\$9,916.00
Jr. Sportsman Program	\$3,250.00	\$2,000.00			, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Investment in Fixed Assets	\$90,719.86	\$91,603.85	\$2,656.87	\$2,961.00	\$1,907.00
Undesignated	\$126,126.23	\$115,409.89	\$129,732.98	\$161,874.00	\$162,954.00
TOTAL FUND BALANCE	\$340,958.68	\$327,866.66	\$250,164.77	\$277,516.00	\$265,289.00
TOTAL LIABILITIES & FUND BALANCES	\$399,809.91	\$357,828.64	\$288,171.44	\$311,607.00	\$304,725.00

## AMERICAN BRITTANY CLUB **EVENT DETAIL** AS OF DEC 31, 2015 TOTAL NSS NOAA NOGD NAGD CLASSIC EASTERN CENTRAL WESTERN NAAA REVENUE 2015 FUTURITIES FUTURITIES FUTURITIES Entries \$10,675 \$7,000 \$11,955 \$2,280 \$49.715 \$8.575 \$5,250 \$2,250 \$1,730 \$9,262 \$1,000 \$1,000 \$2,000 \$500 \$500 Corporate Sponsors \$2,762 \$1,000 \$500 Apparel Sales \$4,576 \$522 \$348 \$712 \$474 \$2,520 Misc. Income \$11,457 \$1,917 \$1,278 \$2,349 \$1,900 \$3,752 \$20 \$80 \$160 Calcutta \$3,197 \$1,185 \$1,200 \$476 \$336 National Ra e \$13,131 \$1,752 \$1,168 \$450 \$9,761 \$925 **Trophy Donations** \$8,329 \$170 \$1,044 \$258 \$708 \$3,085 \$1,070 \$1,070 \$4,615 \$2,153 Auction \$1,110 \$740 \$612 Top 20 Banquet \$3,560 \$3,560 **TOTAL REVENUE** \$107,842 \$18,331 \$13,778 \$17,734 \$10,280 \$36,633 \$3,840 \$3,380 \$3,865 **EXPENSES** Judges \$16,027 \$2,366 \$1,381 \$3,043 \$2,247 \$4,196 \$1,629 \$568 \$597 \$20,265 \$3,173 \$3,288 \$3,198 \$2,672 \$4,997 \$987 \$980 \$970 Trophies Facility Rental \$17,200 \$3,238 \$3,072 \$2,735 \$1,311 \$5,167 \$755 \$418 \$503 Birds \$9,478 \$2,778 \$1,852 \$1,953 \$1,772 \$375 \$299 \$449 Wrangler Expenses \$0 \$4,010 \$634 \$675 \$789 \$822 \$720 \$81 \$145 Licenses/Fixtures Ad \$145 Premiums/Catalogue/Et \$336 \$68 \$125 \$143 Reporter \$2,281 \$500 \$696 \$600 \$300 \$125 \$60 Chair/F1 Secretary Misc. \$5,933 \$52 \$52 \$44 \$44 \$5,600 \$39 \$44 \$58 \$1,426 \$402 \$332 Hospitality \$210 \$165 \$242 \$76 Ra e \$4,564 \$1,148 \$765 \$350 \$2,301 Misc. Expense \$1,745 \$805 \$577 \$86 \$58 \$220 \$5,640 \$1,874 \$429 \$281 \$1,834 \$1,222 Apparel Tri-Tronics Awards Dinner/Top 20 Ban \$7,973 \$2,915 \$878 \$4,180 Sweeps/Purse \$1,322 \$1,322 TOTAL EXPENSES \$98,199 \$15,332 \$12,804 \$17,440 \$11,751 \$30,978 \$81 \$4,123 \$2,971 \$2,720 NET EVENT ACTIVITY \$9,642 \$2,999 \$974 \$295 -\$1,471 \$5,655 -\$81 -\$283 \$409 2015 \$1,145 \*\*Futurity Profit Sharing -\$777 -\$204 -\$573 \$974 **NET TO OPERATIONS** \$8,865 \$2,999 \$295 -\$1,471 \$5,655 -\$81 -\$283 \$205 \$572 **COMPARE 2014 NET** ACTIVITY \$5,459 \$2,386 \$333 -\$90 -\$1,001 \$3,870 -\$60 -\$324 \$214 \$130